

## Lightning eMotors Management Team – March 2021

Meet the Lightning Systems management team. Diverse skills and years of experience from a range of industries ensure that we're the best at what we do, delivering best value for our customers, investors and employees.

### **Tim Reeser** CEO and Co-Founder



Tim Reeser is CEO and Co-Founder of Lightning Systems. Lightning designs and manufactures zero emission all-electric powertrains for medium- and heavy-duty vehicles, including delivery trucks, shuttle buses, passenger vans, chassis-cab models, and transit buses. Lightning Systems investors include BP Ventures, DHI, Aravaipa, and others, and OEM partners include Ford, GM, and Isuzu.

Tim has a BS in Mechanical Engineering from CSU, and has been involved with alternative transportation technology since 1990, when he helped design the first dedicated CNG truck for General Motors while at Colorado State University.

Prior to co-founding Lightning Systems, Tim served as Vice President of Colorado State University Ventures, where he spun out clean-tech companies and built the framework to support accelerated growth of spin-outs and spin-ins at CSU. Prior to working at CSU, Tim founded, ran and successfully exited multiple software and IT infrastructure companies. Tim is an award winning speaker and technical author and speaks regularly at industry conferences and events.

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### **Teresa Covington** Chief Financial Officer



Teresa Covington joined Lightning eMotors in January 2021, in the role of Chief Financial Officer. She brings more than 25 years of hands-on senior financial leadership in public and private engineering-driven manufacturing companies, ranging from small venture-backed startups to large Fortune 500 companies. Most recently, she served as chief financial officer for asTech, a leading cloud-based automotive technology and diagnostic services provider. Prior to joining asTech, Covington was the head of the global finance organization at AeroVironment, a publicly traded technology company in aerospace and defense that designs, manufactures and distributes unmanned aerial vehicles. There, she served as senior vice president and chief financial officer since 2017.

Teresa earned her master's in business administration from the Stanford University Graduate School of Business, a master's in electrical engineering from the University of Southern California and a Bachelor of Science in electrical engineering from the University of Illinois at Urbana-Champaign. Her experience as a leader, as a public company CFO, and her passion for technology and experience in operations will be instrumental in helping us to grow our business.

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### **Bill Kelley** Chief Technical Officer / Chief Operations Officer



Bill Kelley recently joined Lightning Systems as Chief Technology Officer, defining our product and engineering strategy as we expand our product line to include electric vehicles, analytics solutions and more. For the past four years, he has served as an expert consultant to the company on technical matters.

Prior to his time as a consultant, Bill was the corporate vice president of advanced engineering for Borg Warner. His positions included overseeing the operation of Borg Warner's Powertrain Technical Center in Auburn Hills, Mich. and managing the company's internal investment fund for research and development. He also was directly responsible for design, development and implementation of advanced powertrain products for fuel economy improvement and emissions reductions across the globe.

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**Kash Sethi**  
**Chief Revenue Officer**



Kash is a forward-thinking sales and business development executive with deep expertise in the commercial EV and electric utility industries. Prior to joining Lightning eMotors, Kash served as Vice President of Sales at Motiv Power Systems (an EV technology provider for commercial vehicles), where he spearheaded all engagement with fleet customers, truck and bus vehicle partners, dealers and policy stakeholders.

Prior to Motiv, Kash held several technical sales, sales management and business development roles at Siemens Energy, managing a large sales force and engaging with electric utilities and renewable project developers across North America. He holds an MBA from Queen's University specializing in sales, marketing and general management; and a Bachelor's degree in Electrical Engineering from the University of Windsor. He is passionate about sustainability and green technologies, and has dedicated his career to the decarbonization and modernization our transportation and energy systems.

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**Steve Ivsan**  
**Chief Procurement Officer**



Steve Ivsan serves Lightning eMotors as Chief Procurement Office (CPO). He leads all purchasing activities as well as quality and the performance of the supply base.

Most recently, Ivsan served as executive vice president of supply chain, manufacturing and assembly operations at Outrider Technologies, an autonomous vehicle startup in the logistics industry, where he led supply chain and manufacturing processes, strategies, tooling, and partnerships. Before joining Outrider, Ivsan was one of the co-founders of Byton, where he served as chief procurement officer. Ivsan also served as chief procurement officer at Rivian and was the director of vehicle purchasing at Tesla. Prior to that, he was with Continental, a global automotive and technology company, for 12 years, and with Chrysler Corporation for six years.

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